

Empire Life Multi-Strategy Global Equity GIF — Class L



March 31, 2024

Fund Details

Inception Date : October 23, 2019

Net Assets : \$70.25 million

Fund Manager ¹ :

The Empire Life Insurance Company

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 3.38%

Asset class : Global Equity

Management Fee : 2.35%

¹ Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Dave Paterson

Vice President, Strategic Investment Solutions

Empire Life Investment Team

Empire Life Investment Team

Why Invest

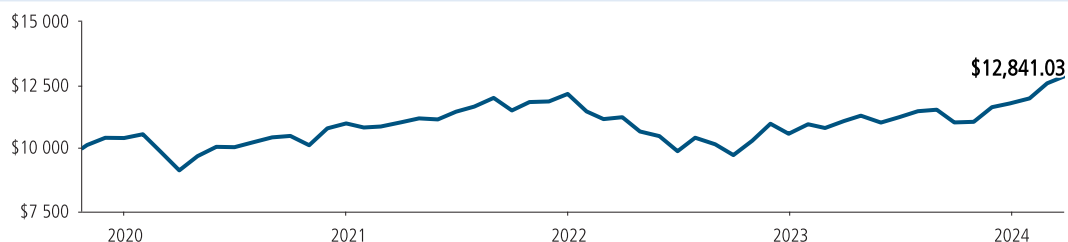
You are seeking long-term growth through capital appreciation by investing mainly in equity securities of corporations located anywhere around the world.

Risk: Low to Medium



Growth of \$10,000 As at March 31, 2024

Investment value: **\$12,841.03 at March 28, 2024**



Compound Returns ² As at March 31, 2024

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Multi-Strategy Global Equity GIF Class L	2.18%	9.11%	16.50%	9.11%	15.94%	5.21%	—	—	5.80%

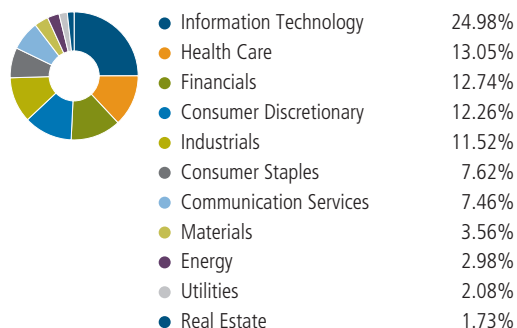
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at March 31, 2024

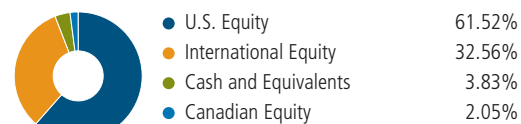
Series	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Empire Life Multi-Strategy Global Equity GIF Class L	—	—	—	—	—	—	5.55%	10.60%	-12.95%	11.30%

Portfolio Allocations As at February 29, 2024

Sector Allocation



Asset Allocation



Underlying Fund Holdings

Name	Weight
iShares MSCI World ETF	27.85%
Vanguard S&P 500 ETF	15.19%
iShares Core MSCI EAFE ETF	14.14%
Mawer Global Equity Fund	11.50%
Guardian Fundamental Global Equity Fund	10.05%
iShares Edge MSCI USA Quality Factor ETF	7.58%
iShares MSCI USA Min Vol Factor ETF	5.02%
T ROWE PRICE DIVIDEND GROWTH ETF	3.54%
VANGUARD RUSSELL 1000 VALUE	1.02%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12062	ECF12262	ECF12362	ECF12562

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options will no longer be available.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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