

Empire Life Dividend Balanced GIF — Class L



March 31, 2024

Fund Details

Inception Date : November 3, 2014

Net Assets : \$502.12 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 3.04%

Asset class :

Canadian Equity Balanced

Management Fee : 2.20%

¹ Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Empire Life Investment Team

Empire Life Investment Team

Why Invest

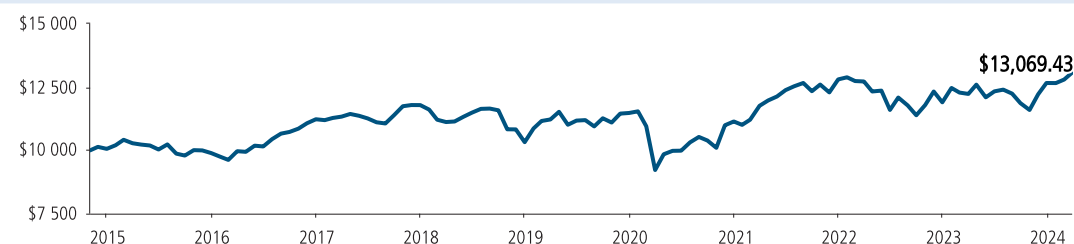
You are seeking growth and income by investing primarily in equity and fixed income investment funds, with a target equity allocation of 80%

Risk: Low to Medium



Growth of \$10,000 As at March 31, 2024

Investment value: **\$13,069.43 at March 28, 2024**



Compound Returns ² As at March 31, 2024

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Dividend Balanced GIF Class L	2.14%	3.25%	10.17%	3.25%	6.90%	3.59%	3.10%	—	2.89%

² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at March 31, 2024

Series	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Empire Life Dividend Balanced GIF Class L	—	-1.66%	13.49%	4.98%	-12.41%	11.17%	-2.93%	14.91%	-7.07%	6.41%

Portfolio Allocations As at February 29, 2024

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Royal Bank of Canada	4.54%
Toronto-Dominion Bank	4.07%
TC Energy Corporation	2.83%
Bank of Montreal	2.71%
ROYAL BK OF CAD 4.95% 01MAR24 TD	2.60%
Enbridge Inc.	2.29%
Rogers Communications Inc. 'B'	2.23%
TELUS Corporation	2.16%
Bank of Nova Scotia	2.10%
Brookfield Asset Management Inc. 'A'	2.08%

Underlying Fund Holdings

Name	Weight
Empire Life Dividend Growth Fund	78.96%
Empire Life Bond Fund	20.09%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12046	ECF12246	ECF12346	ECF12546

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options will no longer be available.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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