

Empire Life American Value GIF — Class L



March 31, 2024

Fund Details

Inception Date : November 3, 2014

Net Assets : \$1.30 billion

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 3.44%

Asset class : U.S. Equity

Management Fee : 2.30%

¹ Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Ashley Misquitta

Senior Portfolio Manager, U.S. & Global Equities

Empire Life Investment Team

Empire Life Investment Team

Why Invest

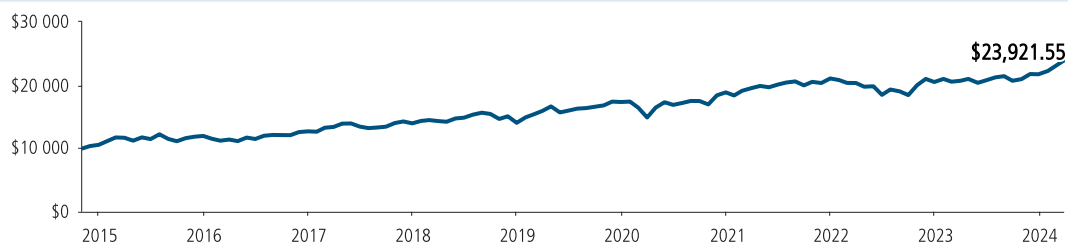
You are seeking growth by investing primarily in U.S. large cap equity securities

Risk: Medium



Growth of \$10,000 As at March 31, 2024

Investment value: **\$23,921.55 at March 28, 2024**



Compound Returns ² As at March 31, 2024

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life American Value GIF Class L	3.60%	10.17%	15.64%	10.17%	15.63%	6.99%	8.47%	—	9.72%

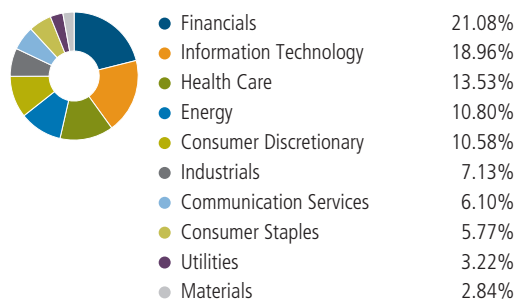
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at March 31, 2024

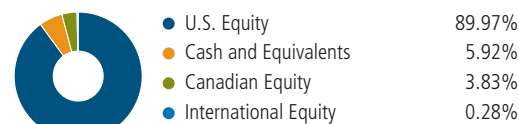
Series	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Empire Life American Value GIF Class L	—	13.25%	6.05%	9.94%	0.56%	23.41%	8.79%	11.67%	-2.69%	5.96%

Portfolio Allocations As at March 31, 2024

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Microsoft Corporation	7.20%
ROYAL BK OF CAD 5.3% 01APR24 \$USD TD	5.83%
Amazon.com Inc	3.66%
MasterCard Inc. 'A'	3.50%
Anthem Inc.	3.45%
PNC Financial Services Group Inc. (The) Com	3.11%
Merck & Company Inc.	3.04%
Fiserv Inc.	2.94%
Visa Inc. 'A'	2.92%
Ross Stores Inc.	2.56%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12060	ECF12260	ECF12360	ECF12560

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options will no longer be available.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

259 King St. E., Kingston, Ontario, K7L 3A8 • info@empire.ca

