

Empire Life Monthly Income GIF — Class L



October 31, 2023

Fund Details

Inception Date : April 20, 2015

Net Assets : \$50.29 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 2.87%

Asset class :

Canadian Neutral Balanced

Management Fee : 2.10%

¹ Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Jennifer Law

Senior Portfolio Manager, Canadian Equities

Why Invest

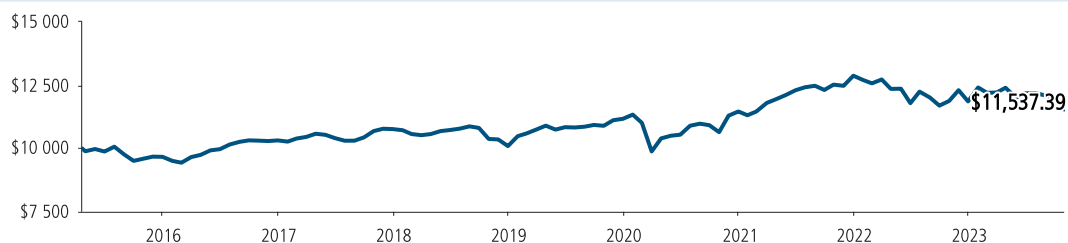
You are seeking growth and income by investing primarily in Canadian equity and fixed income securities.

Risk: Low to Medium



Growth of \$10,000 As at October 31, 2023

Investment value: **\$11,537.39 at October 31, 2023**



Compound Returns ² As at October 31, 2023

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Monthly Income GIF Class L	-1.93%	-5.34%	-6.94%	-2.71%	-2.85%	2.73%	2.15%	—	1.69%

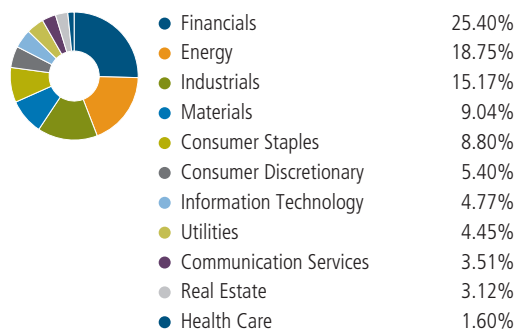
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at October 31, 2023

Series	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Empire Life Monthly Income GIF Class L	—	—	—	6.71%	4.33%	-6.23%	10.67%	2.59%	12.31%	-7.87%

Portfolio Allocations As at October 31, 2023

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
ROYAL BK OF CAD 4.95% 01NOV23 TD	4.20%
Toronto-Dominion Bank	2.97%
Royal Bank of Canada	2.74%
Gov. of Canada, 2%, 6/1/2032	1.80%
Alimentation Couche-Tard Inc. Com	1.74%
Canadian Natural Resources Ltd. Com	1.73%
Bank of Montreal	1.56%
Intact Financial Corporation Com	1.56%
WSP Global Inc. Com	1.46%
Waste Connections Inc. Com	1.39%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12048	ECF12248	ECF12348	ECF12548

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options will no longer be available.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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