

# Empire Life Income GIF — Class L



October 31, 2023

## Fund Details

**Inception Date :** November 3, 2014

**Net Assets :** \$324.00 million

**Fund Manager 1 :**

Empire Life Investments Inc.

**Min. Investment :**

\$1,000 initial, \$50 per fund

**MER :** 2.64%

**Asset class :**

Canadian Fixed Income Balanced

**Management Fee :** 2.05%

<sup>1</sup> Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

## Portfolio Manager(s)

Empire Life Investment Team

Empire Life Investment Team

## Why Invest

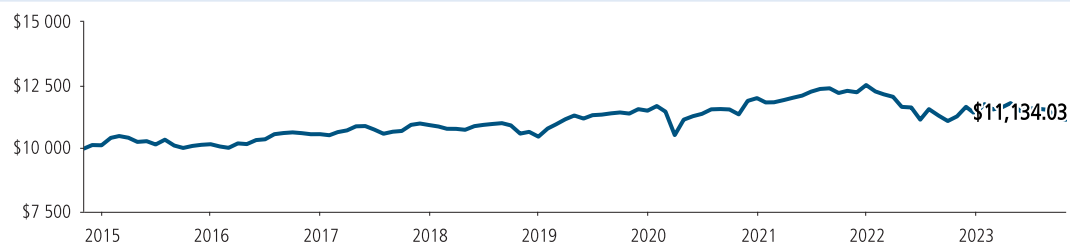
You are seeking growth and income by investing in a strategic mix of primarily Canadian equity and fixed income securities.

## Risk: Low



## Growth of \$10,000 As at October 31, 2023

Investment value: **\$11,134.03 at October 31, 2023**



## Compound Returns <sup>2</sup> As at October 31, 2023

| Series                         | 1 mth  | 3 mths | 6 mths | YTD    | 1 year | 3 years | 5 years | 10 years | psi   |
|--------------------------------|--------|--------|--------|--------|--------|---------|---------|----------|-------|
| Empire Life Income GIF Class L | -0.59% | -3.74% | -5.57% | -2.09% | -1.18% | -0.62%  | 1.01%   | —        | 1.20% |

<sup>2</sup> Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

## Calendar Returns As at October 31, 2023

| Series                         | 2013 | 2014 | 2015  | 2016  | 2017  | 2018   | 2019  | 2020  | 2021  | 2022   |
|--------------------------------|------|------|-------|-------|-------|--------|-------|-------|-------|--------|
| Empire Life Income GIF Class L | —    | —    | 0.42% | 3.90% | 3.40% | -4.18% | 9.79% | 4.32% | 4.30% | -9.05% |

## Portfolio Allocations As at October 31, 2023

### Asset Allocation



### Bond Type



**Top 10 Holdings**

| Name                                      | Weight |
|---|--------|
| Gov. of Canada, 2%, 6/1/2032              | 1.47%  |
| Gov. of Canada, 2.5%, 12/1/2032           | 1.31%  |
| Gov. of Canada, 1.75%, 12/1/2053          | 1.19%  |
| Royal Bank of Canada                      | 1.15%  |
| Toronto-Dominion Bank                     | 1.14%  |
| McDonald's Corp., 3.13%, 3/4/2025         | 1.12%  |
| ROYAL BK OF CAD 5.3% 01NOV23 \$USD TD     | 1.11%  |
| Bell Canada, 2.75%, 1/29/2025             | 1.11%  |
| 407 International Inc. 2.430% May 4, 2027 | 1.10%  |
| ROYAL BK OF CAD 4.95% 01NOV23 TD          | 1.07%  |

**Fund codes**

| Series  | Front-end load | Low load * | No load  | Deferred Sales Charge * |
|---------|----------------|------------|----------|-------------------------|
| Class L | ECF12025       | ECF12225   | ECF12325 | ECF12525                |

\* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options will no longer be available.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

**The Empire Life Insurance Company**

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