

Empire Life Canoe Balanced Portfolio GIF - Class L



April 30, 2024

Fund Details

Inception Date : May 29, 2023

Net Assets : \$3.36 million

Fund Manager ¹ :

The Empire Life Insurance Company

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 3.01%

Asset class : Global Neutral Balanced

Management Fee : 2.20%

¹ Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Why Invest

You are seeking long-term capital growth and income through a globally diversified portfolio of equity and fixed income securities and is willing to accept a low to moderate level of risk.

Risk: Low to Medium

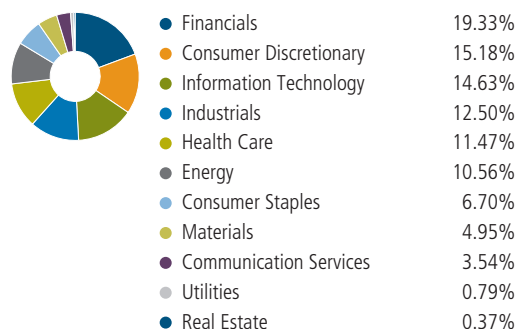


Performance As at April 30, 2024

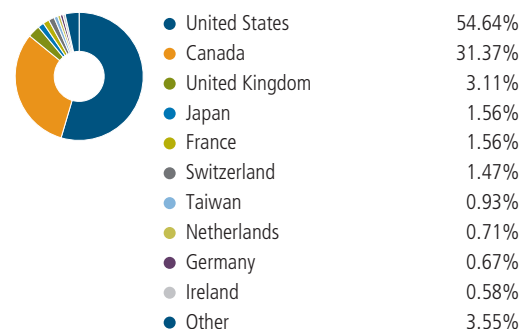
As this fund is new, this information is not available.

Portfolio Allocations As at March 31, 2024

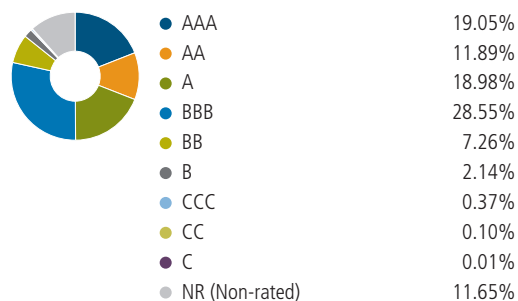
Sector Allocation



Geographic Allocation



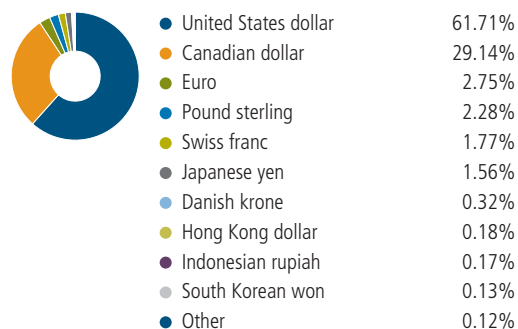
Credit Ratings



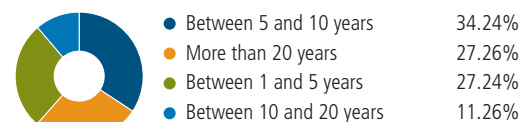
Asset Allocation



Currency Allocation



Bond Term Allocation



Top 10 Holdings

Name	Weight
United States Treasury Bond, 3.63%, 2053/05/15	2.06%
Microsoft Corp.	1.81%
United States Treasury Bond, 3.00%, 2052/08/15	1.49%
ROYAL BK OF CAD 4.95% 01APR24 TD	1.21%
United States Treasury Note, 4.00%, 2034/02/15	1.18%
Anthem Inc.	1.18%
MasterCard Inc., Class 'A'	1.03%
UnitedHealth Group Inc.	1.02%
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	0.93%
Diageo PLC	0.92%

Underlying Fund Holdings

Name	Weight
Canoe Equity Portfolio Class	19.35%
Canoe Bond Advantage Fund	19.33%
Empire Life Global Equity GIF	19.28%
Canoe Global Income Fund	19.28%
Canoe Global Equity Fund	9.65%
Empire Life Strategic Corporate Bond GIF	9.57%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12002	ECF12202	ECF12302	ECF12502

* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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