

Empire Life Canoe Conservative Portfolio GIF - Class V



March 31, 2026

Fund Details

Inception Date : May 29, 2023

Net Assets : \$7.24 million

Fund Manager ¹ :

The Empire Life Insurance Company

Secondary Fund Manager :

Canoe Financial LP

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 1.68%

Asset class :

Global Fixed Income Balanced

Management Fee : 1.15%

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Why Invest

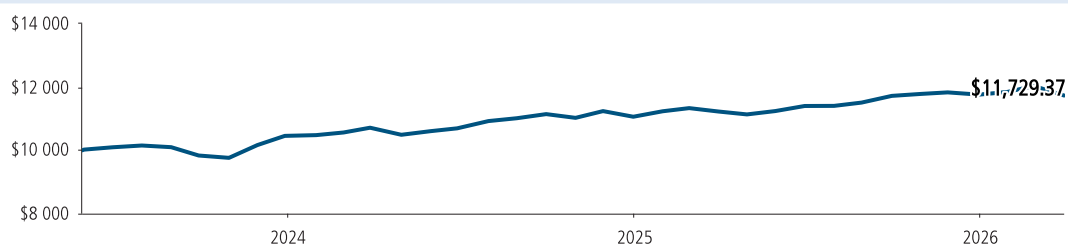
You are seeking long-term capital growth and income through a globally diversified portfolio of equity and fixed income securities and is willing to accept a low to moderate level of risk.

Risk: Low



Growth of \$10,000 As at March 31, 2026

Investment value: **\$11,729.37 at March 31, 2026**



Compound Returns ² As at March 31, 2026

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Canoe Conservative Protection Portfolio GIF Class V	-2.52%	-0.25%	0.08%	-0.25%	4.49%	—	—	—	5.77%

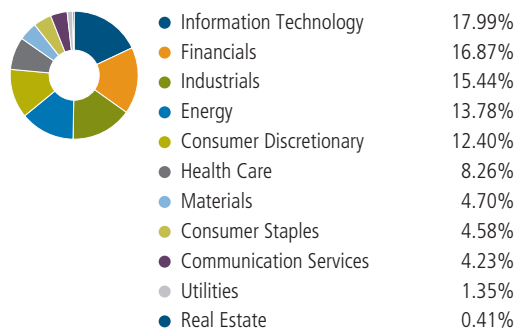
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at March 31, 2026

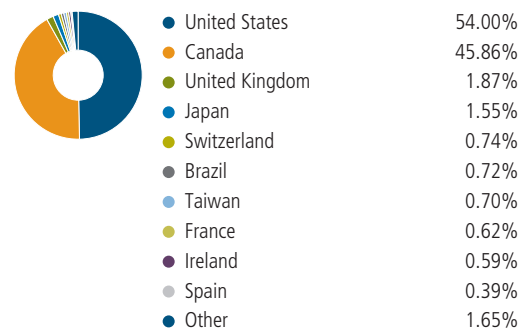
Series	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Empire Life Canoe Conservative Protection Portfolio GIF Class V	—	—	—	—	—	—	—	—	5.78%	6.31%

Portfolio Allocations As at March 31, 2026

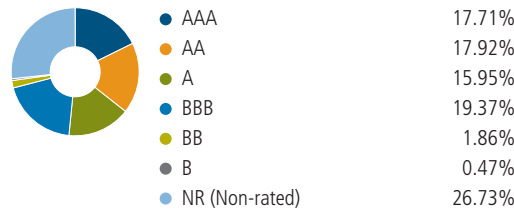
Sector Allocation



Geographic Allocation



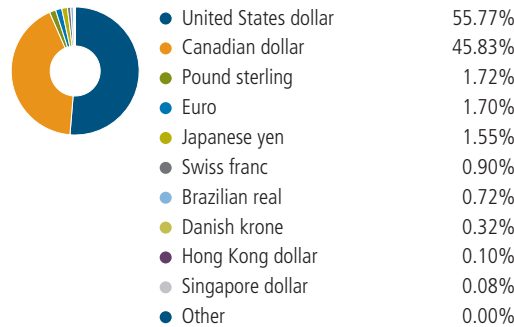
Credit Ratings



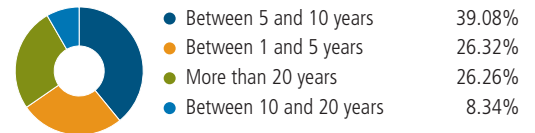
Asset Allocation



Currency Allocation



Bond Term Allocation



Top 10 Holdings

Name	Weight
United States Treasury Bill, 4/16/2026	2.76%
United States Treasury Bond, 3.63%, 2053/05/15	2.38%
United States Treasury Note, 3.88%, 2034/08/15	2.31%
United States Treasury Bond, 3.00%, 2052/08/15	1.94%
Gov. of Canada Treasury Bill, 4/8/2026	1.58%
United States Treasury Note, 11/15/2045	1.55%
United States Treasury Note, 4.25%, 8/15/2035	1.46%
Fannie Mae, 4.5%, 5/25/2049	1.30%
United States Treasury Note, 2/15/2056	1.16%
United States Treasury Note, 4.25%, 2054/08/15	1.15%

Underlying Fund Holdings

Name	Weight
Canoe Bond Advantage Fund	33.63%
Canoe Global Income Fund	24.05%
Empire Life Global Equity GIF	14.70%
Canoe Equity Portfolio Class	9.68%
Empire Life Strategic Corporate Bond GIF	9.61%
Canoe Global Equity Fund	4.89%

Fund codes

Series	F-Class/Fee For Service (Nominee Name)	F-Class/Fee For Service (Client Name)
Class V	ECF12701	ECF12801

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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