

# Empire Life Canoe Conservative Portfolio GIF - Class L



April 30, 2024

## Fund Details

**Inception Date :** May 29, 2023

**Net Assets :** \$540.05 thousand

**Fund Manager <sup>1</sup> :**

The Empire Life Insurance Company

**Min. Investment :**

\$1,000 initial, \$50 per fund

**MER :** 2.80%

**Asset class :**

Global Fixed Income Balanced

**Management Fee :** 2.15%

<sup>1</sup> Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

## Why Invest

You are seeking long-term capital growth and income through a globally diversified portfolio of equity and fixed income securities and is willing to accept a low to moderate level of risk.

## Risk: Low

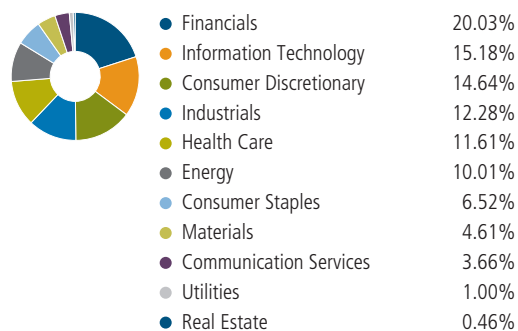


## Performance As at April 30, 2024

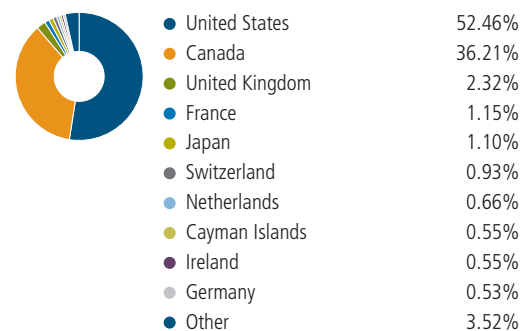
As this fund is new, this information is not available.

## Portfolio Allocations As at March 31, 2024

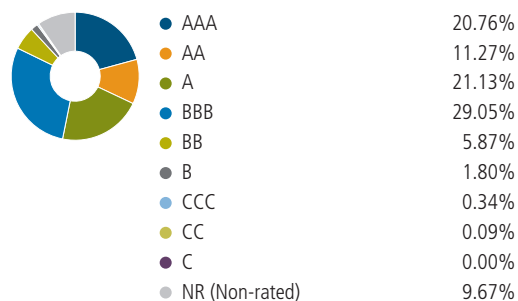
### Sector Allocation



### Geographic Allocation



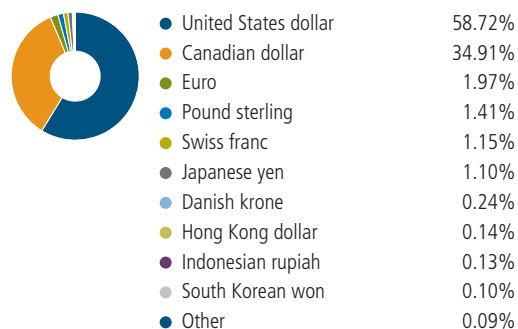
### Credit Ratings



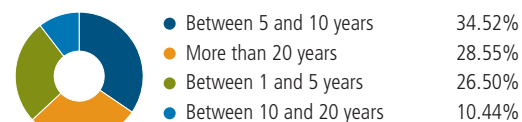
### Asset Allocation



### Currency Allocation



### Bond Term Allocation



**Top 10 Holdings**

Name	Weight
United States Treasury Bond, 3.63%, 2053/05/15	3.58%
United States Treasury Bond, 3.00%, 2052/08/15	2.60%
United States Treasury Note, 4.00%, 2034/02/15	1.88%
Bell Canada, 3.50%, 2050/09/30	1.15%
Microsoft Corporation	1.14%
ROYAL BK OF CAD 4.95% 01APR24 TD	1.03%
Bank of Nova Scotia, 3.93%, 2032/05/03	0.85%
Choice Properties REIT, 3.53%, 2029/06/11	0.85%
Telus Corp., 3.95%, 2050/02/16	0.80%
United States Treasury Note, 4.25%, 2054/02/15	0.71%

**Underlying Fund Holdings**

Name	Weight
Canoe Bond Advantage Fund	33.60%
Canoe Global Income Fund	23.99%
Empire Life Global Equity GIF	14.82%
Canoe Equity Portfolio Class	9.74%
Empire Life Strategic Corporate Bond GIF	9.60%
Canoe Global Equity Fund	4.78%

**Fund codes**

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12001	ECF12201	ECF12301	ECF12501

\* Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

**The Empire Life Insurance Company**

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