

Empire Life Global Smaller Companies GIF — Class L



April 30, 2024

Fund Details

Inception Date : May 28, 2018

Net Assets : \$59.17 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 3.34%

Asset class :

Global Small/Mid Cap Equity

Management Fee : 2.35%

¹ Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Ashley Misquitta

Senior Portfolio Manager, U.S. & Global Equities

David Mann

Senior Portfolio Manager, Global Equities

Empire Life Investment Team

Empire Life Investment Team



Why Invest

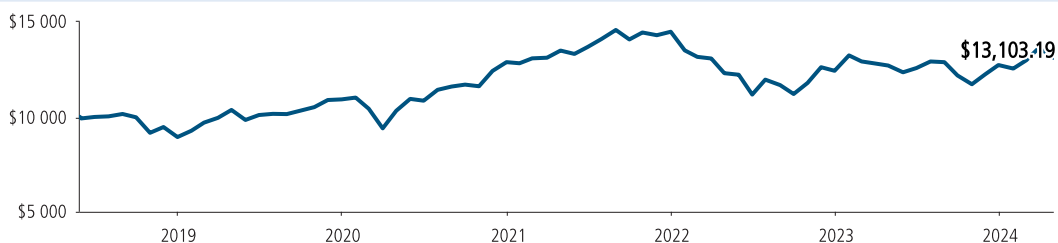
You are seeking growth by investing primarily in global small cap equity securities

Risk: Medium



Growth of \$10,000 As at April 30, 2024

Investment value: **\$13,103.19** at April 30, 2024



Compound Returns ² As at April 30, 2024

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Global Smaller Companies GIF Class L	-3.86%	4.51%	11.87%	2.97%	3.19%	-0.96%	4.81%	—	4.87%

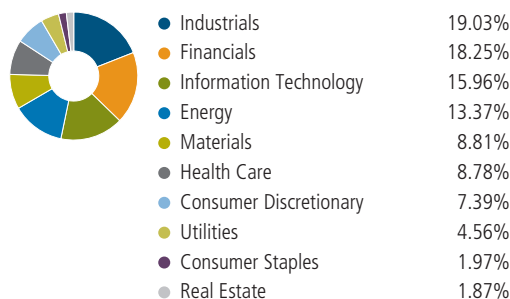
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at April 30, 2024

Series	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Empire Life Global Smaller Companies GIF Class L	—	—	—	—	—	22.20%	17.95%	12.43%	-14.19%	2.44%

Portfolio Allocations As at April 30, 2024

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Whitecap Resources Inc.	3.67%
Tyler Technologies Inc.	3.55%
Morningstar Inc.	3.16%
Fujitec Company Limited	3.13%
Vontier Corporation	3.06%
Raymond James Financial Inc.	3.04%
AddTech AB	2.87%
Jack Henry & Associates Inc.	2.80%
Novo Nordisk AS, Series 'B'	2.75%
Ansys Inc	2.74%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12072	ECF12272	ECF12372	ECF12572

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options will no longer be available.

® Registered trademark of The Empire Life Insurance Company. Policies are issued by The Empire Life Insurance Company.

Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

FundGrade A+® is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+® Awards are presented by Fundata Canada Inc. to recognize the “best of the best” among Canadian investment funds. The FundGrade A+® calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+® uses a GPA-style calculation, where each monthly FundGrade from “A” to “E” receives a score from 4 to 0, respectively. A fund’s average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+® Award. For more information, see www.FundGradeAwards.com. Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata.

The Empire Life Insurance Company

259 King St. E., Kingston, Ontario, K7L 3A8 • info@empire.ca

