

Empire Life Global Smaller Companies — Class A



April 30, 2025

Fund Details

Inception Date : October 11, 2005

Net Assets : \$49.49 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$500 initial, \$30 per fund

MER : 3.07%

Asset class :

Global Small/Mid Cap Equity

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Ashley Misquitta

Senior Portfolio Manager, U.S. & Global Equities

David Mann

Senior Portfolio Manager, Global Equities

Empire Life Investment Team

Empire Life Investment Team

FUNDGRADE A⁺
ACHIEVED FOR THE YEAR 2021

Why Invest

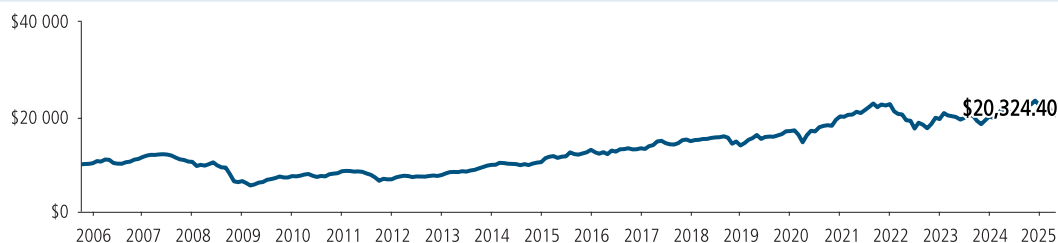
You are seeking growth by investing primarily in global small cap equity securities

Risk: Medium



Growth of \$10,000 As at April 30, 2025

Investment value: **\$20,324.40 at April 30, 2025**



Compound Returns ² As at April 30, 2025

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Global Smaller Companies GIF Class A	-3.95%	-12.51%	-10.16%	-9.45%	-1.65%	1.78%	4.80%	6.00%	3.69%

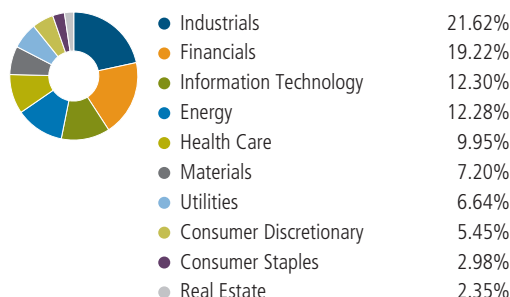
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at April 30, 2025

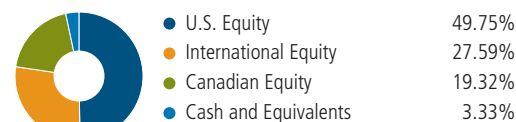
Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Empire Life Global Smaller Companies GIF Class A	24.80%	2.51%	11.22%	-6.09%	21.69%	18.18%	12.87%	-13.93%	2.75%	11.95%

Portfolio Allocations As at March 31, 2025

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
AddTech AB	4.69%
Agnico Eagle Mines Limited	4.15%
Morningstar Inc.	3.99%
Tyler Technologies Inc.	3.90%
Jack Henry & Associates Inc.	3.74%
Whitecap Resources Inc.	3.70%
Raymond James Financial Inc.	3.49%
ROYAL BK OF CAD 2.65% 01APR25 TD	3.18%
Ansys Inc	3.17%
Techtronic Industries Company Limited	2.94%

Fund codes

Series	Deferred Sales Charge	No load
Class A	ECF0572	ECF0772

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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