

Empire Life Dividend Balanced — Class W



June 30, 2025

Fund Details

Inception Date : May 28, 2018

Net Assets : \$505.04 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 2.21%

Asset class :

Canadian Equity Balanced

Management Fee : 1.20%

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Empire Life Investment Team

Empire Life Investment Team

Why Invest

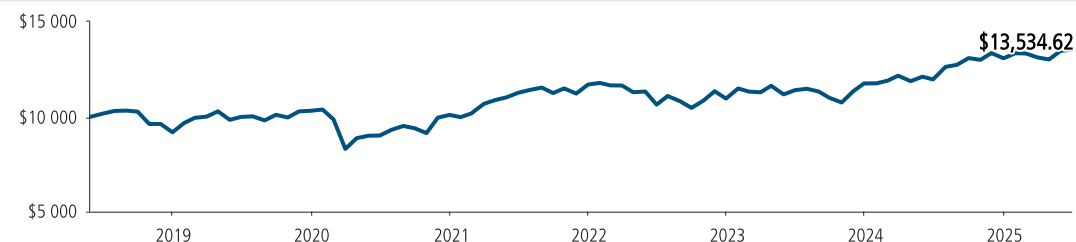
You are seeking growth and income by investing primarily in equity and fixed income investment funds, with a target equity allocation of 70%

Risk: Low to Medium



Growth of \$10,000 As at June 30, 2025

Investment value: **\$13,534.62 at June 30, 2025**



Compound Returns ² As at June 30, 2025

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Dividend Balanced GIF Class W	0.56%	3.20%	3.54%	3.54%	13.15%	8.38%	8.48%	—	4.36%

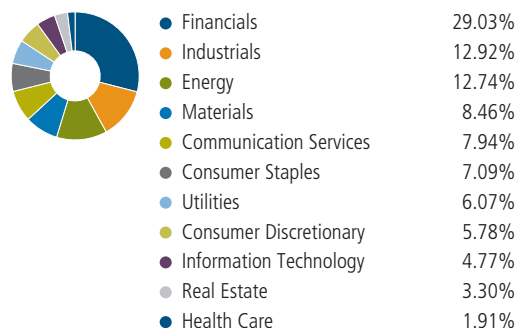
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at June 30, 2025

Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Empire Life Dividend Balanced GIF Class W	—	—	—	—	12.33%	-2.13%	15.86%	-6.32%	7.26%	11.27%

Portfolio Allocations As at June 30, 2025

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Toronto-Dominion Bank	4.01%
Royal Bank of Canada	4.00%
TELUS Corporation	1.99%
Canadian Pacific Railway Limited	1.97%
Bank of Montreal	1.97%
Canadian Natural Resources Limited	1.90%
Sun Life Financial Inc.	1.84%
Alimentation Couche-Tard Inc. Com	1.80%
Suncor Energy Inc.	1.74%
Alphabet, Inc. Class C	1.65%

Underlying Fund Holdings

Name	Weight
Empire Life Dividend Growth Fund	70.98%
Empire Life Bond Fund	28.79%

Fund codes

Series	F-Class/Fee For Service (Nominee Name)	F-Class/Fee For Service (Client Name)
Class W	ECF13746	ECF13846

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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