# **Empire Life Fidelity Global Balanced Portfolio GIF - Class W**

**Empire** Life

March 31, 2025

### **Fund Details**

**Inception Date**: May 29, 2024 **Net Assets**: \$101.02 million

Fund Manager 1:

The Empire Life Insurance Company

Secondary Fund Manager:

Fidelity Investments Canada

Min. Investment:

\$1,000 initial, \$50 per fund

MER \*: 2.33%

Asset class: Global Neutral Balanced

Management Fee: 1.35%

- \* The MER is estimated as the fund is less than 12 months old.
- <sup>1</sup> Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

# Portfolio Manager(s)

Empire Life Investment Team
Empire Life Investment Team

# Why Invest

You are seeking growth and income, wanting to invest in stocks and bonds from around the world, including emerging markets, and are willing to accept a low to moderate level of risk.

# **Risk: Low to Medium**



Performance As at March 31, 2025

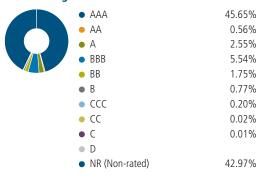
As this fund is new, this information is not available.

# Portfolio Allocations As at February 28, 2025

### **Sector Allocation**

<ul><li>Financials</li></ul>	20.64%
<ul> <li>Information Technology</li> </ul>	17.41%
<ul><li>Industrials</li></ul>	13.22%
<ul> <li>Consumer Discretionary</li> </ul>	11.71%
<ul> <li>Communication Services</li> </ul>	8.01%
<ul> <li>Materials</li> </ul>	7.30%
<ul><li>Consumer Staples</li></ul>	6.72%
<ul><li>Energy</li></ul>	5.77%
Health Care	5.55%
<ul><li>Real Estate</li></ul>	1.83%
<ul><li>Utilities</li></ul>	1.83%

# **Credit Ratings**



### **Currency Allocation**

<ul> <li>United States dollar</li> </ul>	48.28%
<ul><li>Canadian dollar</li></ul>	27.80%
• Euro	8.24%
<ul> <li>Pound sterling</li> </ul>	2.82%
<ul> <li>Japanese yen</li> </ul>	2.56%
<ul> <li>Hong Kong dollar</li> </ul>	1.40%
<ul> <li>New Taiwan dollar</li> </ul>	1.05%
<ul><li>Swiss franc</li></ul>	0.86%
<ul> <li>South Korean won</li> </ul>	0.74%
<ul><li>Indian rupee</li></ul>	0.60%
<ul><li>Other</li></ul>	4.11%

# **Geographic Allocation**



# **Asset Allocation**

U.S. Equity	25.26%
<ul> <li>International Equity</li> </ul>	20.75%
<ul><li>Canadian Equity</li></ul>	15.63%
<ul><li>U.S. Bonds</li></ul>	13.22%
<ul><li>Mutual Funds</li></ul>	8.36%
<ul> <li>International Bond Funds</li> </ul>	7.31%
<ul> <li>Cash and Equivalents</li> </ul>	5.30%
<ul> <li>Canadian Bonds</li> </ul>	1.43%
<ul><li>Other</li></ul>	1.20%

# **Bond Term Allocation**

Boliu Terili Allocation		
<ul> <li>Between 5 and 10 years</li> </ul>	50.81%	
<ul><li>Between 1 and 5 years</li></ul>	26.41%	
<ul> <li>More than 20 years</li> </ul>	15.37%	
<ul> <li>Between 10 and 20 years</li> </ul>	7.41%	
	<ul><li>Between 5 and 10 years</li><li>Between 1 and 5 years</li><li>More than 20 years</li></ul>	

Weight

3.97%

3.20%

2.49%

1.60%

1.60%

1.31%

1.22%

1.14%

1.13%

1.02%

# **Top 10 Holdings**

#### Name Weight Name Can Bond MA Base - Ser O 3.97% Can Bond MA Base - Ser O ROYAL BK OF CAD 2.9% 03MAR25 TD 3.20% ROYAL BK OF CAD 2.9% 03MAR25 TD United States Treasury Note, 4.38%, 5/15/2034 United States Treasury Note, 4.38%, 5/15/2034 2.49% Meta Platforms Inc. Cl A 1.60% Meta Platforms Inc. Cl A iShares Comex Gold Trust ETF 1.60% iShares Comex Gold Trust ETF

1.31%

1.22%

1.14%

1.13%

1.02%

**Underlying Fund Holdings** 

NVIDIA Corp. Com

Apple Inc. Com

Shopify Inc. Cl A

United States Treasury Note, 3.75%, 5/31/2030

High Yield Investments Directly Held

# **Fund codes**

Apple Inc. Com

Shopify Inc. Cl A

NVIDIA Corp. Com

United States Treasury Note, 3.75%, 5/31/2030

High Yield Investments Directly Held

Series	F-Class/Fee For Service (Nominee Name)	F-Class/Fee For Service (Client Name)
Class W	ECF13708	ECF13808

Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value** 





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