Empire Life Fidelity Global Balanced Portfolio GIF - Class M

Empire Life

March 31, 2025

Fund Details

Inception Date: May 29, 2024 **Net Assets**: \$101.02 million

Fund Manager 1:

The Empire Life Insurance Company

Secondary Fund Manager:

Fidelity Investments Canada

Min. Investment:

\$1,000 initial, \$50 per fund

MER *: 3.46%

Asset class: Global Neutral Balanced

Management Fee: 2.35%

- * The MER is estimated as the fund is less than 12 months old.
- ¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Empire Life Investment Team
Empire Life Investment Team

Why Invest

You are seeking growth and income, wanting to invest in stocks and bonds from around the world, including emerging markets, and are willing to accept a low to moderate level of risk.

Risk: Low to Medium



Performance As at March 31, 2025

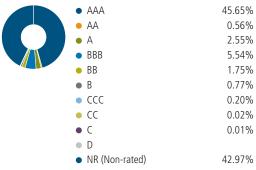
As this fund is new, this information is not available.

Portfolio Allocations As at February 28, 2025

Sector Allocation

Financials	20.64%
 Information Technology 	17.41%
Industrials	13.22%
 Consumer Discretionary 	11.71%
 Communication Services 	8.01%
Materials	7.30%
 Consumer Staples 	6.72%
Energy	5.77%
Health Care	5.55%
 Real Estate 	1.83%
Utilities	1.83%

Credit Ratings



Currency Allocation

 United States dollar 	48.28%
 Canadian dollar 	27.80%
• Euro	8.24%
 Pound sterling 	2.82%
 Japanese yen 	2.56%
 Hong Kong dollar 	1.40%
 New Taiwan dollar 	1.05%
Swiss franc	0.86%
 South Korean won 	0.74%
Indian rupee	0.60%
Other	4.11%

Geographic Allocation



Asset Allocation

U.S. Equity	25.26%
 International Equity 	20.75%
Canadian Equity	15.63%
U.S. Bonds	13.22%
Mutual Funds	8.36%
 International Bond Funds 	7.31%
 Cash and Equivalents 	5.30%
 Canadian Bonds 	1.43%
Other	1.20%

Bond Term Allocation

location	
 Between 5 and 10 years 	50.81%
Between 1 and 5 years	26.41%
 More than 20 years 	15.37%
 Between 10 and 20 years 	7.41%
	Between 5 and 10 yearsBetween 1 and 5 yearsMore than 20 years

Top 10 Holdings

Underlying Fund Holdings

Name	Weight	Name	Weigl
Can Bond MA Base - Ser O	3.97%	Can Bond MA Base - Ser O	3.97
ROYAL BK OF CAD 2.9% 03MAR25 TD	3.20%	ROYAL BK OF CAD 2.9% 03MAR25 TD	3.20
United States Treasury Note, 4.38%, 5/15/2034	2.49%	United States Treasury Note, 4.38%, 5/15/2034	2.49
Meta Platforms Inc. Cl A	1.60%	Meta Platforms Inc. Cl A	1.60
iShares Comex Gold Trust ETF	1.60%	iShares Comex Gold Trust ETF	1.60
United States Treasury Note, 3.75%, 5/31/2030	1.31%	United States Treasury Note, 3.75%, 5/31/2030	1.31
NVIDIA Corp. Com	1.22%	NVIDIA Corp. Com	1.229
High Yield Investments Directly Held	1.14%	High Yield Investments Directly Held	1.149
Apple Inc. Com	1.13%	Apple Inc. Com	1.13
Shopify Inc. CI A	1.02%	Shopify Inc. Cl A	1.02

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class M	ECF13008	ECF13208	ECF13308	ECF13508

NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.





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