

Empire Life Growth Portfolio Fund — Class J



April 30, 2025

Fund Details

Inception Date : January 2, 2013

Net Assets : \$82.75 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$10,000 initial, \$500 per fund

MER : 2.80%

Asset class :

Canadian Equity Balanced

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Empire Life Investment Team

Empire Life Investment Team

Why Invest

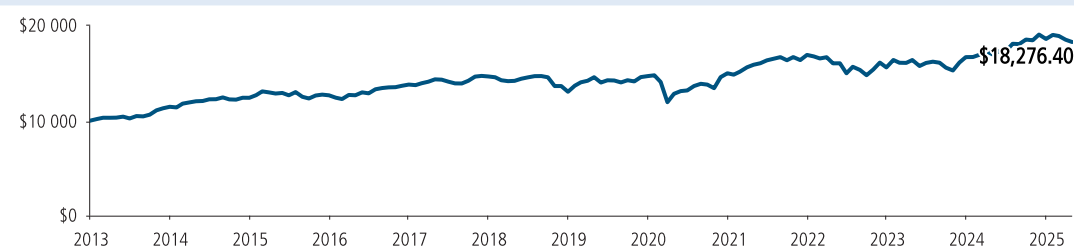
You are seeking growth and income by investing primarily in equity and fixed income investment funds, with a target equity allocation of 80%

Risk: Low to Medium



Growth of \$10,000 As at April 30, 2025

Investment value: **\$18,276.40 at April 30, 2025**



Compound Returns ² As at April 30, 2025

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Growth Portfolio Fund Class J	-1.32%	-3.95%	-0.98%	-1.73%	7.68%	4.46%	7.34%	3.58%	5.01%

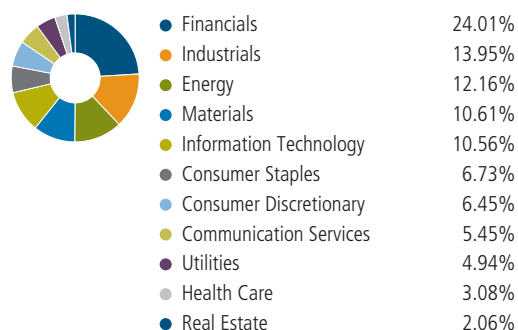
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at April 30, 2025

Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Empire Life Growth Portfolio Fund Class J	2.11%	8.92%	6.19%	-10.99%	12.63%	2.04%	12.89%	-7.77%	6.94%	11.45%

Portfolio Allocations As at April 30, 2025

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Royal Bank of Canada	3.05%
ROYAL BK OF CAD 2.65% 01MAY25 TD	2.56%
Toronto-Dominion Bank	2.40%
Agnico Eagle Mines Limited	1.55%
Canadian Natural Resources Limited	1.41%
Bank of Montreal	1.36%
Canadian Pacific Railway Limited	1.34%
Alimentation Couche-Tard Inc. Com	1.33%
Sun Life Financial Inc.	1.29%
Brookfield Asset Management Inc. 'A'	1.21%

Underlying Fund Holdings

Name	Weight
Empire Life Canadian Equity Fund	25.01%
Empire Life Dividend Growth Fund	24.66%
Empire Life Bond Fund	20.01%
Empire Life International Equity Fund	10.22%
Empire Life Small Cap Equity Fund	9.54%
Empire Life American Value Fund	9.44%
ROYAL BK OF CAD 2.65% 01MAY25 TD	1.00%

Fund codes

Series	Front-end load	Front-end load joint	Low load	Low load joint	Deferred Sales Charge	Back-end load joint
Class J	ECF90921	ECF90922	ECF92921	ECF92922	ECF95921	ECF95922

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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