

Empire Life Global Asset Allocation GIF — Class K



November 30, 2025

Fund Details

Inception Date : May 28, 2018

Net Assets : \$263.87 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 2.64%

Asset class : Tactical Balanced

Management Fee : 2.30%

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Ashley Misquitta

Senior Portfolio Manager, U.S. & Global Equities

Albert Ngo

Senior Portfolio Manager, Fixed Income

David Mann

Senior Portfolio Manager, Global Equities

Empire Life Investment Team

Empire Life Investment Team

Why Invest

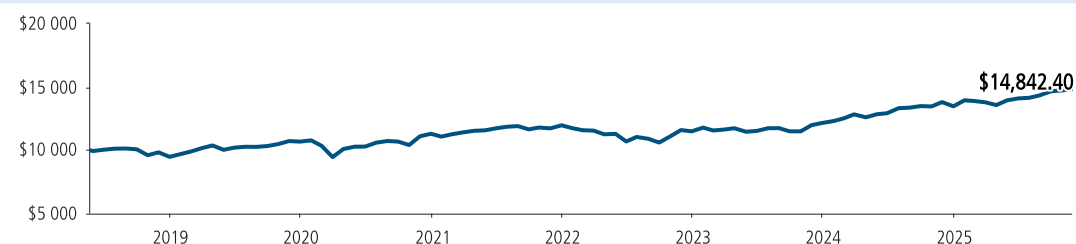
You are seeking growth and income by investing in a tactical mix of primarily global equity and fixed income securities, with a target equity allocation of 65%

Risk: Low to Medium



Growth of \$10,000 As at November 30, 2025

Investment value: **\$14,842.40 at November 28, 2025**



Compound Returns ² As at November 30, 2025

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Global Asset Allocation GIF Class K	0.74%	3.51%	6.41%	10.16%	7.47%	8.56%	5.97%	—	5.39%

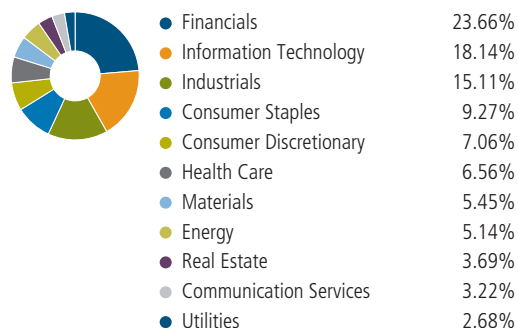
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at November 30, 2025

Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Empire Life Global Asset Allocation GIF Class K	—	—	—	—	12.70%	5.80%	5.91%	-3.98%	5.69%	10.84%

Portfolio Allocations As at November 30, 2025

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Microsoft Corporation	2.64%
Apple Inc. Com	2.60%
Alphabet, Inc. Class C	1.91%
Taiwan Semiconductor Manufacturing Company Limited ADR	1.80%
Agnico Eagle Mines Limited	1.63%
Lam Research Corp. Com New	1.55%
Toronto-Dominion Bank	1.49%
British American Tobacco PLC	1.42%
Ross Stores Inc.	1.36%
PNC Financial Services Group Inc. (The) Com	1.35%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class K	ECF11043	ECF11243	ECF11343	ECF11543

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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