

Empire Life Conservative Portfolio Fund — Class B



March 31, 2025

Fund Details

Inception Date : September 5, 2006

Net Assets : \$57.42 million

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$500 per fund

MER : 2.59%

Asset class :

Canadian Fixed Income Balanced

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Empire Life Investment Team

Empire Life Investment Team

Why Invest

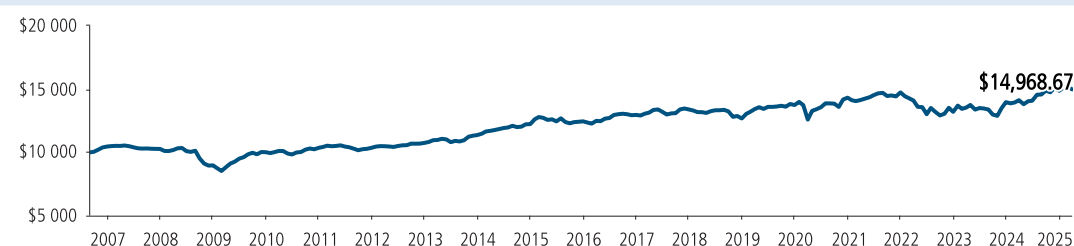
You are seeking growth and income by investing primarily in equity and fixed income investment funds, with a target equity allocation of 35%

Risk: Low



Growth of \$10,000 As at March 31, 2025

Investment value: **\$14,968.67 at March 31, 2025**



Compound Returns ² As at March 31, 2025

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Conservative Portfolio Fund Class B	-1.26%	0.73%	0.67%	0.73%	6.03%	2.04%	3.53%	1.64%	2.20%

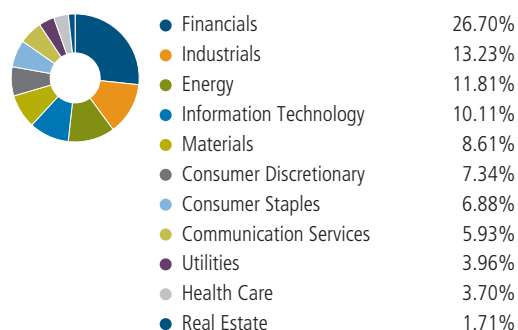
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at March 31, 2025

Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Empire Life Conservative Portfolio Fund Class B	1.81%	4.08%	3.33%	-5.32%	8.35%	4.23%	2.92%	-10.42%	5.80%	6.44%

Portfolio Allocations As at March 31, 2025

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Gov. of Canada, 2.75%, 12/1/2055	2.05%
ROYAL BK OF CAD 2.65% 01APR25 TD	1.65%
Royal Bank of Canada	1.41%
Province of Ontario, 3.8%, 12/2/2034	1.22%
Toronto-Dominion Bank	1.21%
Gov. of Canada, 2.5%, 12/1/2032	1.01%
Gov. of Canada, 2%, 6/1/2032	1.00%
Province of Quebec 3.500% December 1, 2045	0.98%
Gov. of Canada, 0.03%, 6/1/2034	0.93%
Gov. of Canada, 3.25%, 12/1/2034	0.90%

Underlying Fund Holdings

Name	Weight
Empire Life Strategic Corporate Bond GIF	8.41%
Gov. of Canada, 2.75%, 12/1/2055	3.16%
Province of Ontario, 3.8%, 12/2/2034	1.88%
Province of Quebec 3.500% December 1, 2045	1.51%
Gov. of Canada, 2.5%, 12/1/2032	1.49%
Gov. of Canada, 0.03%, 6/1/2034	1.40%
Gov. of Canada, 3.25%, 12/1/2034	1.39%
Gov. of Canada, 4%, 3/1/2029	1.37%
Gov. of Canada, 2%, 6/1/2032	1.36%
Gov. of Canada, 4%, 5/1/2026	1.25%

Fund codes

Series	Front-end load	Low load *	Deferred Sales Charge *
Class B	ECF2080	ECF2280	ECF2580

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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