

Empire Life Asset Allocation GIF — Class L



April 30, 2024

Fund Details

Inception Date : November 3, 2014

Net Assets : \$1.19 billion

Fund Manager ¹ :

Empire Life Investments Inc.

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 3.05%

Asset class : Tactical Balanced

Management Fee : 2.20%

¹ Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Greg Chan

Portfolio Manager, Canadian Equities

Why Invest

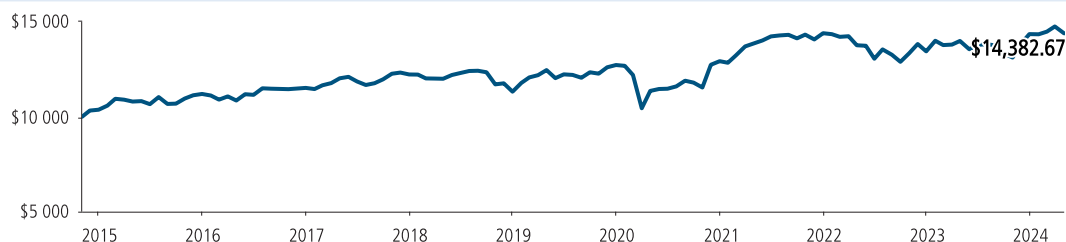
You are seeking growth and income by investing in a tactical mix of primarily Canadian equity and fixed income securities, with a target equity allocation of 65%

Risk: Low to Medium



Growth of \$10,000 As at April 30, 2024

Investment value: **\$14,382.67 at April 30, 2024**



Compound Returns ² As at April 30, 2024

Series	1 mth	3 mths	6 mths	YTD	1 year	3 years	5 years	10 years	psi
Empire Life Asset Allocation GIF Class L	-2.47%	0.32%	9.71%	0.27%	2.85%	1.26%	2.93%	—	3.90%

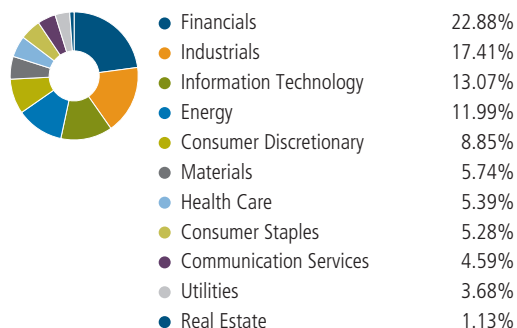
² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns As at April 30, 2024

Series	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Empire Life Asset Allocation GIF Class L	—	7.99%	2.85%	6.15%	-7.42%	12.40%	1.60%	11.39%	-6.64%	6.75%

Portfolio Allocations As at March 31, 2024

Sector Allocation



Asset Allocation



Top 10 Holdings

Name	Weight
Brookfield Business Corporation Cl A	2.07%
Exchangeable Sub Vtg	
Royal Bank of Canada	2.03%
Gov. of Canada, 1.75%, 12/1/2053	1.73%
Microsoft Corporation	1.42%
Lightspeed Commerce Inc. Sub Vtg Shs	1.37%
Brookfield Asset Management Inc. 'A'	1.28%
Canadian Natural Resources Limited	1.28%
Gov. of Canada, 2.75%, 6/1/2033	1.11%
Toronto-Dominion Bank	1.07%
Bank of Montreal	1.06%

Fund codes

Series	Front-end load	Low load *	No load	Deferred Sales Charge *
Class L	ECF12040	ECF12240	ECF12340	ECF12540

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options will no longer be available.

© Registered trademark of The Empire Life Insurance Company. Policies are issued by The Empire Life Insurance Company.

Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

259 King St. E., Kingston, Ontario, K7L 3A8 • info@empire.ca

