

Empire Life Asset Allocation

— Class A



March 31, 2025

Fund Details

Inception Date : May 2, 1994

Net Assets : \$1.17 billion

Fund Manager ¹ :
Empire Life Investments Inc.

Min. Investment :
\$500 initial, \$30 per fund

MER : 2.67%

Asset class : Tactical Balanced

¹ Empire Life Investments Inc. is the Portfolio Manager of certain Empire Life segregated funds and is a wholly owned subsidiary of The Empire Life Insurance Company.

Portfolio Manager(s)

Greg Chan
Portfolio Manager, Canadian Equities

Why Invest

You are seeking growth and income by investing in a tactical mix of primarily Canadian equity and fixed income securities, with a target equity allocation of 65%

Risk: Low to Medium

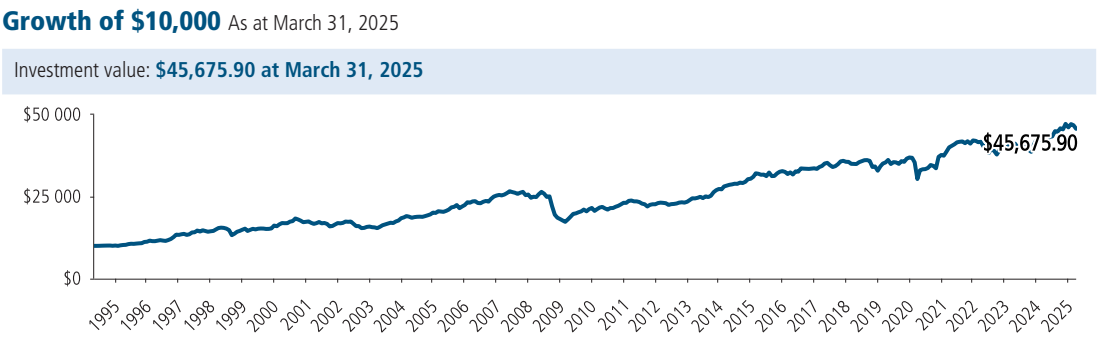
Low

Low To Moderate

Moderate

Moderate To High

High



Compound Returns ²

As at March 31, 2025

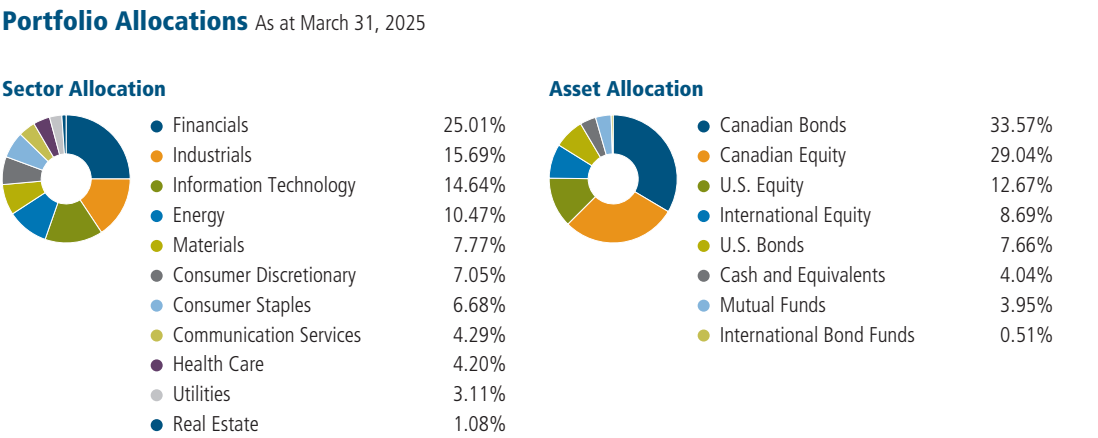
| Series | 1 mth | 3 mths | 6 mths | YTD | 1 year | 3 years | 5 years | 10 years | psi |
|--|--------|--------|--------|--------|--------|---------|---------|----------|-------|
| Empire Life Asset Allocation GIF Class A | -2.36% | -0.97% | -0.38% | -0.97% | 4.85% | 3.06% | 8.50% | 3.63% | 5.04% |

² Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is no guarantee of future performance.

Calendar Returns

As at March 31, 2025

| Series | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------|-------|-------|--------|--------|-------|--------|--------|-------|-------|
| Empire Life Asset Allocation GIF Class A | 7.64% | 2.61% | 5.91% | -7.62% | 12.27% | 2.07% | 11.74% | -6.28% | 7.17% | 8.96% |



Top 10 Holdings

| Name | Weight |
|---|--------|
| EMPIRE LIFE AMERICAN GROWTH GIF CLASS F | 3.95% |
| Royal Bank of Canada | 1.97% |
| ROYAL BK OF CAD 2.65% 01APR25 TD | 1.94% |
| Brookfield Business Corporation CI A | 1.32% |
| Exchangeable Sub Vtg | 1.21% |
| Lightspeed Commerce Inc. Sub Vtg Shs | 1.18% |
| Toronto-Dominion Bank | 1.11% |
| Agnico Eagle Mines Limited | 1.02% |
| Gov. of Canada, 2%, 6/1/2032 | 1.02% |
| Microsoft Corporation | 1.02% |
| Gov. of Canada, 2.75%, 6/1/2033 | 1.02% |

Fund codes

| Series | Deferred Sales Charge | No load |
|---------|-----------------------|---------|
| Class A | ECF0540 | ECF0740 |

* NOTE: Effective May 29, 2023, the Deferred Sales Charge (DSC) and Low Load (LL) Purchase Fee Options are no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

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Empire Life will endeavour to ensure the information presented is accurate and updated, but will not be held liable for inaccuracies. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

The Empire Life Insurance Company

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