

**Note:** New deposits available only to existing contract holders.

## Quick Facts

**Fund Manager:** Empire Life Investments Inc.

**Total Fund Value:** \$169.5 Million

**Fund Portfolio Turnover Rate:** 24.99%

**Date Fund Created:** December 1964

Fund Class	Fund Class Created	Minimum Investment	Maturity / Death Benefit Guarantee (%)	Management Expense Ratio (MER) (%)	Net Asset Value Per Unit (\$)	Number of Units Outstanding
A	December 1964	\$100 single deposit, \$10 regular deposits	75/100 for deposits made before Annuitant's age 65 and 75/75 for deposits made after Annuitant's age 65	1.65	672.63	251,992

## What does this fund invest in?

This segregated fund primarily invests in Canadian large market capitalization stocks with some exposure to foreign securities. The fund invests directly and in units of other Empire Life segregated funds.

## How risky is it?

The value of your investments can go down. Refer to the Information Folder for more information.



## Who is this fund for?

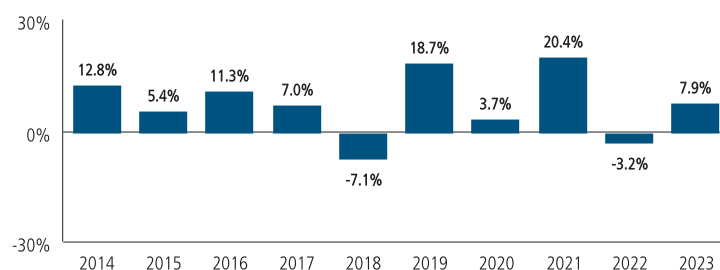
This fund may be right for a person seeking growth, wanting to invest mostly in Canadian stocks and is willing to accept a low to moderate level of risk.

## How has the fund performed?

This section shows you how Class A of the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. However, this doesn't tell you how the fund will perform in the future. Your actual return will depend on the fund class and on your personal tax situation.

### Year-by-year returns

This chart shows how Class A of the fund has performed in each of the past 10 years for an investor who chooses the basic guarantee. In the last 10 years the fund was up in value 8 years and down in value 2 years.



### Average return

The annual compounded return of Class A of the fund was 7.38% over the past 10 years. If you had invested \$1,000 in the fund 10 years ago, your investment would now be worth \$2,038.

## Are there any guarantees?

This fund is being offered under an individual variable insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance cost for the guarantees. Refer to the Information Folder and Contract Provisions for details about the guarantees and the MER.

## How much does it cost?

The following shows the fees and expenses you could pay to buy, own or sell units of the fund.

### 1. Sales Charges

Purchase fee option	What you pay	How it works
<b>Front End Load (FE)</b>	<ul style="list-style-type: none"> <li>Up to 10% of the amount you invest on each deposit.</li> <li>Some policies may also have a flat policy fee deducted from the amount invested in addition to the Front End Load percentage.</li> <li>Refer to your policy for more information.</li> </ul>	<ul style="list-style-type: none"> <li>The front end load amount differs by plan. Refer to your policy for details about the Front End Load amount.</li> <li>Withdrawal fees will range from \$0 to \$50. Refer to your policy for details about withdrawal fees.</li> </ul>

### 2. Ongoing Fund Expenses

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment. Refer to the Information Folder and Contract Provisions for details about the MER.

### 3. Trailer Commissions

Not applicable.

### 4. Other Fees

Not applicable.

## What if I change my mind?

You can change your mind about your investment within two business days of receiving your confirmation notice. You have to tell us in writing that you want to cancel the transaction. We will assume you have received your confirmation notice five business days after it is mailed. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

## For more information:

This summary may not contain all of the information you need. Please refer to the Information Folder and Contract Provisions for more details.

### The Empire Life Insurance Company

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\* The fund's legal name is Premier Equity Fund.

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