

Canoe EL Moderate Growth Protection Portfolio — Protection Portfolios 75/75

March 31, 2025

Fund Details

Inception Date : January 18, 2021

Net Assets : \$2.33 million

Portfolio Manager :

The Empire Life Insurance Company

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 2.79%

Risk Rating : Low to Medium

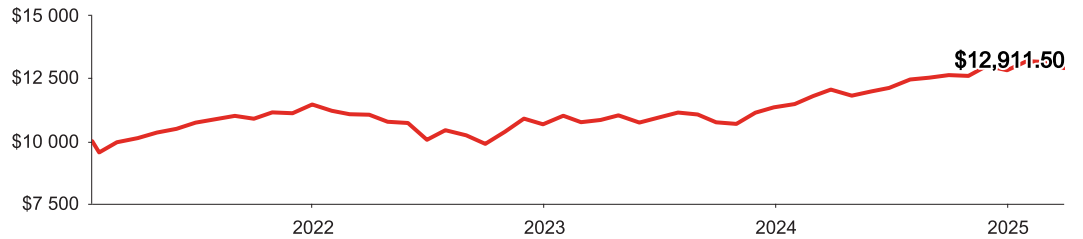
Asset class :

Global Equity Balanced

Management Fee : 2.42%

Growth of \$10,000 As at March 31, 2025

Investment value: **\$12,911.50** at March 31, 2025



Compound Returns As at March 31, 2025

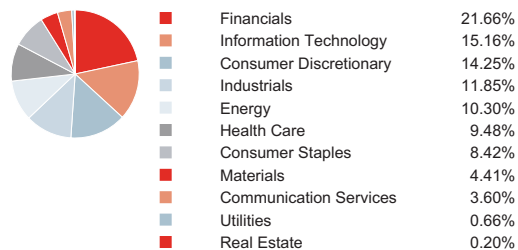
Series	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	psi
Canoe EL Moderate Growth Protection Portfolio Protection Portfolios 75/75	-2.48%	0.03%	1.56%	0.03%	5.94%	4.94%	—	—	6.00%
Canoe EL Moderate Growth Protection Portfolio Protection Portfolios 75/100	-1.91%	0.53%	1.96%	0.53%	6.10%	4.65%	—	—	5.66%

Calendar Returns As at March 31, 2025

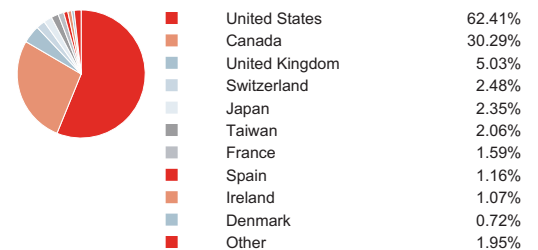
Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Canoe EL Moderate Growth Protection Portfolio Protection Portfolios 75/75	—	—	—	—	—	—	—	-6.89%	6.34%	12.52%
Canoe EL Moderate Growth Protection Portfolio Protection Portfolios 75/100	—	—	—	—	—	—	—	-7.38%	5.84%	12.00%

Portfolio Allocations As at February 28, 2025

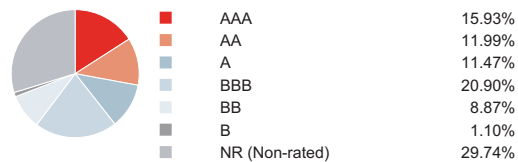
Sector Allocation



Geographic Allocation

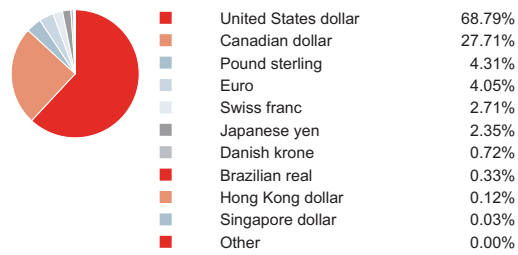
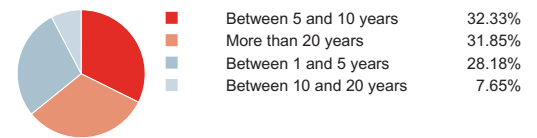


Credit Ratings



Asset Allocation



Currency Allocation**Bond Term Allocation****Top 10 Holdings**

Name	Weight
Microsoft Corp.	2.35%
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2.06%
UnitedHealth Group Inc.	1.80%
Alphabet Inc., Class 'A'	1.71%
AutoZone Inc.	1.70%
MasterCard Inc., Class 'A'	1.70%
Moody's Corp.	1.47%
Philip Morris International Inc.	1.40%
Wells Fargo & Co.	1.37%
ARC Resources Ltd.	1.33%

Underlying Fund Holdings

Name	Weight
Canoe Equity Portfolio Class	28.69%
Canoe Global Equity Fund	19.15%
Empire Life Global Equity GIF	19.07%
Canoe Global Income Fund	11.94%
Empire Life Strategic Corporate Bond GIF	11.86%
Canoe Bond Advantage Fund	4.76%

Fund codes

Series	No load	Back-end load *
Protection Portfolios 75/75	ECF30303	ECF30503
Protection Portfolios 75/100	ECF31303	ECF31503

* Effective May 29, 2023, the Deferred Sales Charge (DSC) is no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

Fees

Series	Management Fee	MER
Protection Portfolios 75/75	2.42%	2.79%
Protection Portfolios 75/100	2.42%	3.27%

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