

Canoe EL Conservative Protection Portfolio — Protection Portfolios 75/75

June 30, 2025

Fund Details

Inception Date : January 18, 2021

Net Assets : \$490.55 thousand

Portfolio Manager :

The Empire Life Insurance Company

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 2.58%

Risk Rating : Low

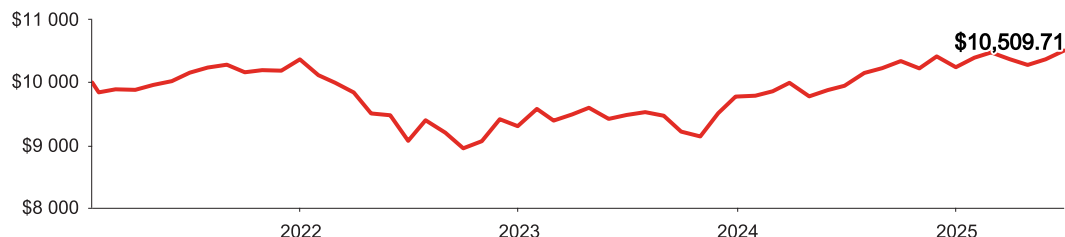
Asset class :

Global Fixed Income Balanced

Management Fee : 2.28%

Growth of \$10,000 As at June 30, 2025

Investment value: **\$10,509.71** at June 30, 2025



Compound Returns As at June 30, 2025

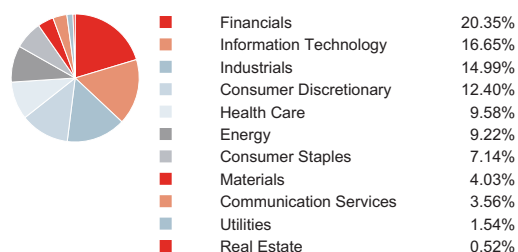
Series	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	psi
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/75	1.35%	1.33%	2.60%	2.60%	5.65%	5.07%	—	—	1.14%
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/100	1.32%	1.24%	2.41%	2.41%	5.26%	4.70%	—	—	0.82%

Calendar Returns As at June 30, 2025

Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/75	—	—	—	—	—	—	—	-10.28%	5.08%	4.87%
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/100	—	—	—	—	—	—	—	-10.53%	4.72%	4.48%

Portfolio Allocations As at April 30, 2025

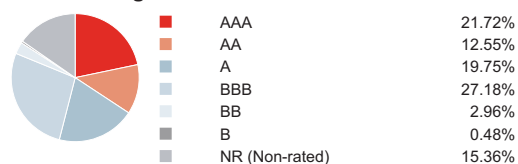
Sector Allocation



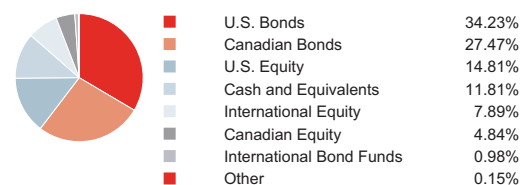
Geographic Allocation



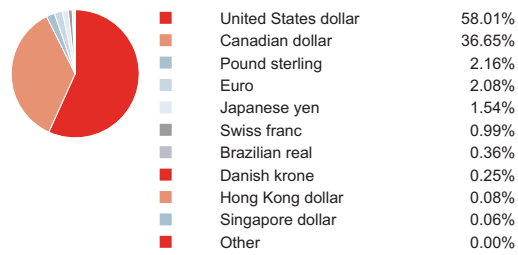
Credit Ratings



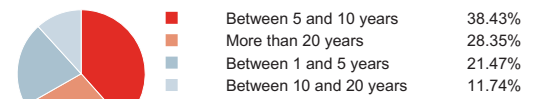
Asset Allocation



Currency Allocation



Bond Term Allocation



Top 10 Holdings

Name	Weight
United States Treasury Bill, 4.27%, 2025/08/14	4.81%
United States Treasury Bond, 3.63%, 2053/05/15	2.72%
United States Treasury Note, 3.88%, 2034/08/15	2.56%
United States Treasury Note, 4.25%, 2054/08/15	2.39%
Fannie Mae, 4.00%, 2053/05/01	2.35%
United States Treasury Bond, 3.00%, 2052/08/15	2.21%
Fannie Mae, 2.50%, 2049/06/25	1.68%
Bank of Nova Scotia, 3.93%, 2032/05/03	1.15%
United States Treasury Bill, 4.30%, 2025/05/08	1.09%
UNITED STATES TREASURY NOTE/BOND	1.09%

Underlying Fund Holdings

Name	Weight
Canoe Bond Advantage Fund	33.80%
Canoe Global Income Fund	24.07%
Empire Life Global Equity GIF	14.55%
Empire Life Strategic Corporate Bond GIF	9.63%
Canoe Equity Portfolio Class	9.61%
Canoe Global Equity Fund	4.86%

Fund codes

Series	No load	Back-end load *
Protection Portfolios 75/75	ECF30301	ECF30501
Protection Portfolios 75/100	ECF31301	ECF31501

* Effective May 29, 2023, the Deferred Sales Charge (DSC) is no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

Fees

Series	Management Fee	MER
Protection Portfolios 75/75	2.28%	2.58%
Protection Portfolios 75/100	2.28%	2.93%

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