

Canoe EL Conservative Protection Portfolio — Protection Portfolios 75/100*

March 31, 2025

Fund Details

Inception Date : January 18, 2021

Net Assets : \$496.31 thousand

Portfolio Manager :

The Empire Life Insurance Company

Min. Investment :

\$1,000 initial, \$50 per fund

MER : 2.93%

Risk Rating : Low

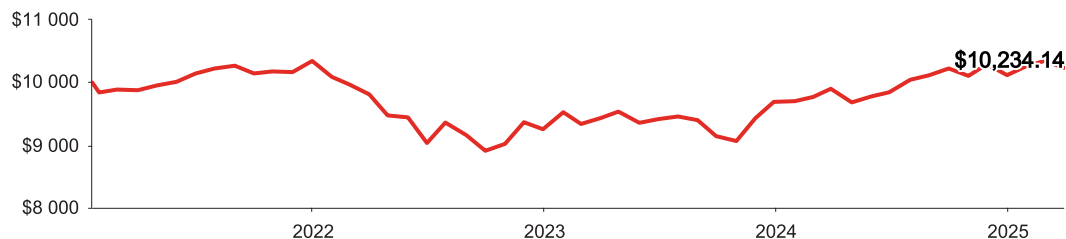
Asset class :

Global Fixed Income Balanced

Management Fee : 2.28%

Growth of \$10,000 As at March 31, 2025

Investment value: **\$10,234.14 at March 31, 2025**



Compound Returns As at March 31, 2025

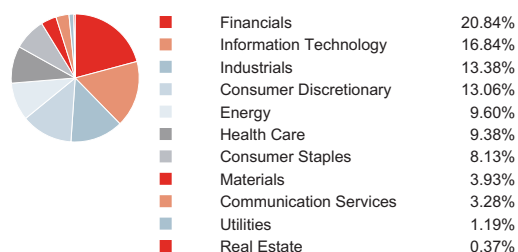
Series	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	psi
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/75	-1.34%	0.93%	-0.02%	0.93%	3.53%	1.69%	—	—	0.82%
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/100	-1.37%	0.84%	-0.21%	0.84%	3.14%	1.34%	—	—	0.50%

Calendar Returns As at March 31, 2025

Series	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/75	—	—	—	—	—	—	—	-10.28%	5.08%	4.87%
Canoe EL Conservative Protection Portfolio Protection Portfolios 75/100	—	—	—	—	—	—	—	-10.53%	4.72%	4.48%

Portfolio Allocations As at February 28, 2025

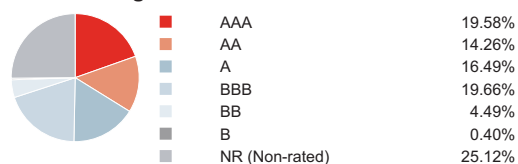
Sector Allocation



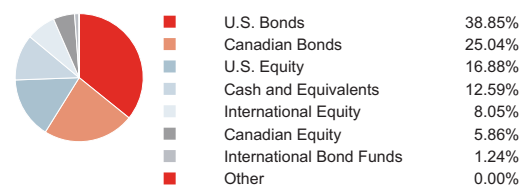
Geographic Allocation

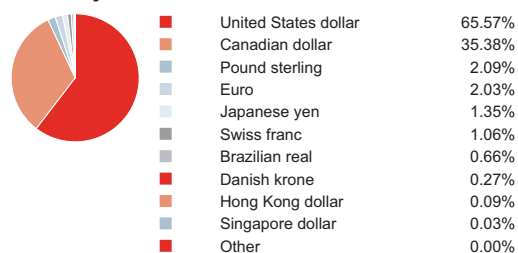
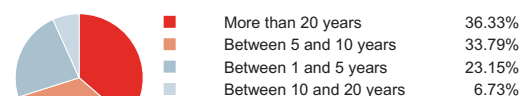


Credit Ratings



Asset Allocation



Currency Allocation**Bond Term Allocation****Top 10 Holdings**

Name	Weight
United States Treasury Note, 3.88%, 2034/08/15	3.14%
United States Treasury Bond, 3.63%, 2053/05/15	2.95%
United States Treasury Note, 4.25%, 2054/08/15	2.65%
United States Treasury Bill, 4.43%, 2025/03/20	2.54%
United States Treasury Bill, 5/8/2025	2.42%
United States Treasury Bond, 3.00%, 2052/08/15	2.40%
United States Treasury Note, 4.5%, 11/15/2054	2.32%
Fannie Mae, 4%, 4/1/2039	1.76%
UNITED STATES TREASURY NOTE/BOND	1.57%
Fannie Mae, 5.5%, 3/15/2050	1.51%

Underlying Fund Holdings

Name	Weight
Canoe Bond Advantage Fund	33.72%
Canoe Global Income Fund	24.06%
Empire Life Global Equity GIF	14.48%
Canoe Equity Portfolio Class	9.69%
Empire Life Strategic Corporate Bond GIF	9.62%
Canoe Global Equity Fund	4.85%

Fund codes *

Series	No load	Back-end load *
Protection Portfolios 75/75	ECF30301	ECF30501
Protection Portfolios 75/100	ECF31301	ECF31501

* Effective May 29, 2023, the Deferred Sales Charge (DSC) is no longer available for new deposits. Switches between funds purchased with the same Purchase Fee Option will continue to be allowed.

Fees

Series	Management Fee	MER
Protection Portfolios 75/75	2.28%	2.58%
Protection Portfolios 75/100	2.28%	2.93%

*This is the marketing name for the fund. The fund's legal name is: Money Market Fund.

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