

# EMPIRE LIFE INVESTMENTS TEAM

The Empire Life Investments Team<sup>1</sup> is made up of experienced professionals with specific expertise, skills and knowledge. We follow a team-based approach to draw on the strengths and expertise of every member of the team, which in our opinion leads to better investment decisions. The team provides investment management for the Empire Life Mutual Funds<sup>2</sup> and both the segregated funds<sup>3</sup> and general assets of The Empire Life Insurance Company.



**Ian Hardacre, MBA, CFA**  
Senior Vice President  
Chief Investment Officer

- 29 years investment industry experience, joined Empire Life Investments Inc. in 2016
- Equities



**Amber Sinha, MBA, CFA**  
Senior Portfolio Manager  
Global Equities

- 16 years investment industry experience, joined Empire Life in 2005
- Global Equities



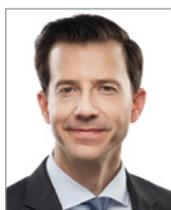
**Jennifer Law, CFA**  
Senior Portfolio Manager  
Canadian Equities

- 25 years investment industry experience, joined Empire Life Investments Inc. in 2017
- Canadian Equities



**Ashley Misquitta, CFA**  
Senior Portfolio Manager  
U.S. Equities

- 16 years investment industry experience, joined Empire Life Investments Inc. in 2017
- U.S. Equities



**Doug Cooper, CFA**  
Senior Portfolio Manager  
Canadian Equities

- 18 years investment industry experience, joined Empire Life Investments Inc. in 2017
- Canadian Equities



**Greg Chan, CFA**  
Senior Investment Analyst

- 13 years industry experience, joined Empire Life Investments Inc. in 2018
- Canadian Equities



**Rahul Bhambani, CFA**  
Investment Analyst

- 6 years investment industry experience, joined Empire Life Investments Inc. in 2017
- Global Equities



**Pat McGrath, CPA, CGA, CFA**  
Head of Fixed Income and  
Private Placements

- 26 years investment industry experience, joined Empire Life in 2010
- Private debt securities



**Paul Pathak, CFA**  
Director  
Fixed Income

- 40 years investment industry experience, joined Empire Life in 1988
- Fixed income securities



**Geoff Johnston, CFA**  
Senior Portfolio Manager  
Fixed Income

- 28 years investment industry experience, joined Empire Life in 2004
- Fixed income securities



**Albert Ngo, MFE**  
Portfolio Manager  
Fixed Income

- 14 years investment experience, joined Empire Life Investments Inc. in 2018
- Fixed income securities



**Diane Burke**  
Manager  
Equity Trading

- 34 years investment experience, joined Empire Life in 1999
- Executes all equity/option trades for the Investment Team

	<b>Empire Life Guaranteed Investment Funds</b>	<b>Empire Life Mutual Funds</b>	<b>Portfolio Manager(s)</b>
<b>Income</b>	Empire Life Money Market GIF <sup>4</sup>		Empire Life Investments Team
	Empire Life Bond GIF <sup>4</sup>		Geoff Johnston, CFA (Co-manager) Empire Life Investments Team
	Empire Life Strategic Corporate Bond GIF		Albert Ngo, MFE
<b>Balanced</b>	Empire Life Income GIF <sup>4</sup>		Empire Life Investments Team
	Empire Life Balanced GIF <sup>4</sup>		Empire Life Investments Team
	Empire Life Monthly Income GIF <sup>4</sup>	Empire Life Monthly Income Mutual Fund	Jennifer Law, CFA Empire Life Investments Team
	Empire Life Asset Allocation GIF <sup>4</sup>		Ian Hardacre, MBA, CFA (Co-manager) Douglas Cooper, CFA (Co-manager) Empire Life Investments Team
	Empire Life Dividend Balanced GIF <sup>4</sup>		Empire Life Investments Team
	Empire Life Elite Balanced GIF <sup>4</sup>		Empire Life Investments Team
	Empire Life Global Balanced GIF <sup>4</sup>		Empire Life Investments Team
<b>Canadian Equity</b>	Empire Life Dividend Growth GIF	Empire Life Dividend Growth Mutual Fund	Ian Hardacre, MBA, CFA (Co-manager) Douglas Cooper, CFA (Co-manager)
	Empire Life Canadian Equity GIF		Ian Hardacre, MBA, CFA (Co-manager) Douglas Cooper, CFA (Co-manager)
	Empire Life Elite Equity GIF		Ian Hardacre, MBA, CFA (Co-manager) Douglas Cooper, CFA (Co-manager)
	Empire Life Small Cap Equity GIF		Jennifer Law, CFA Empire Life Investments Team
<b>U.S. and International Equity</b>	Empire Life American Value GIF		Ashley Misquitta, CFA Empire Life Investments Team
	Empire Life International Equity GIF		Amber Sinha, MBA, CFA Empire Life Investments Team
<b>Global Equity</b>	Empire Life Global Equity GIF		Amber Sinha, MBA, CFA Empire Life Investments Team
	Empire Life Global Asset Allocation GIF		Amber Sinha, MBA, CFA
	Empire Life Global Smaller Companies GIF		Amber Sinha, MBA, CFA
<b>Emblem Portfolios</b>	Empire Life Emblem Diversified Income Portfolio GIF <sup>4</sup>	Empire Life Emblem Diversified Income Portfolio	Empire Life Investments Team
	Empire Life Emblem Conservative Portfolio GIF <sup>4</sup>	Empire Life Emblem Conservative Portfolio	Empire Life Investments Team
	Empire Life Emblem Balanced Portfolio GIF <sup>4</sup>	Empire Life Emblem Balanced Portfolio	Empire Life Investments Team
	Empire Life Emblem Moderate Growth Portfolio GIF <sup>4</sup>	Empire Life Emblem Moderate Growth Portfolio	Empire Life Investments Team
	Empire Life Emblem Growth Portfolio GIF <sup>4</sup>	Empire Life Emblem Growth Portfolio	Empire Life Investments Team
	Empire Life Emblem Aggressive Growth Portfolio GIF	Empire Life Emblem Aggressive Growth Portfolio	Empire Life Investments Team
	Empire Life Emblem Global Conservative Portfolio GIF		Empire Life Investments Team
	Empire Life Emblem Global Balanced Portfolio GIF		Empire Life Investments Team
	Empire Life Emblem Global Moderate Growth Portfolio GIF		Empire Life Investments Team
	Empire Life Emblem Global Aggressive Growth Portfolio GIF		Empire Life Investments Team

<sup>1</sup>Effective January 2012 the investment team operates under Empire Life Investments Inc., a wholly-owned subsidiary of The Empire Life Insurance Company.

<sup>2</sup>Empire Life Investments Inc. is the Manager of the Empire Life Mutual Funds.

<sup>3</sup>Empire Life Investments Inc. is the portfolio manager of the Empire Life segregated funds.

<sup>4</sup>Available in Class Plus 3.0: Guaranteed Retirement Income for Life.

Segregated fund insurance contracts are issued by The Empire Life Insurance Company. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.** Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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