

EMPIRE LIFE

EMBLEM MODERATE GROWTH PORTFOLIO



Series A Mutual Fund as of August 31, 2018

PORTFOLIO MANAGER

Empire Life Investment Team

FUND FACTS

Asset Class	Portfolio Funds
Size (Mill)	\$35.4
Inception	January 9, 2012
MER (2016)	2.35 %
Total Holdings	356

ASSET MIX

Canadian Equity	44.2 %
Bond	25.4 %
US Equity	13.6 %
International Equity	11.5 %
Cash	5.3 %
Other	0.0 %

SECTOR MIX

Financials	25.2 %
Energy	15.3 %
Industrials	13.8 %
Consumer Discretionary	11.8 %
Consumer Staples	8.4 %
Materials	8.0 %
Information Technology	6.9 %
Health Care	3.9 %
Telecommunication Services	2.8 %
Real Estate	2.6 %
Utilities	1.3 %

TOP 10 HOLDINGS

TORONTO-DOMINION BK (I/L)	2.7 %
ROYAL BANK OF CANADA	2.6 %
BANK OF NOVA SCOTIA CAD	2.4 %
ROYAL BK OF CANADA 1.45% 04SEP18 TD	2.3 %
BANK OF MONTREAL (I/L)	1.9 %
ALIMENTATION COUCHE-TARD CLB	1.9 %
BROOKFIELD ASSET MANAGEMENT INC CL A	1.7 %
SHAW COMMUNICATION INC CLASS B	1.7 %
KEYERA CORP	1.6 %
PRAIRIESKY ROYALTY LTD	1.5 %
Total of Top 10	20.3 %

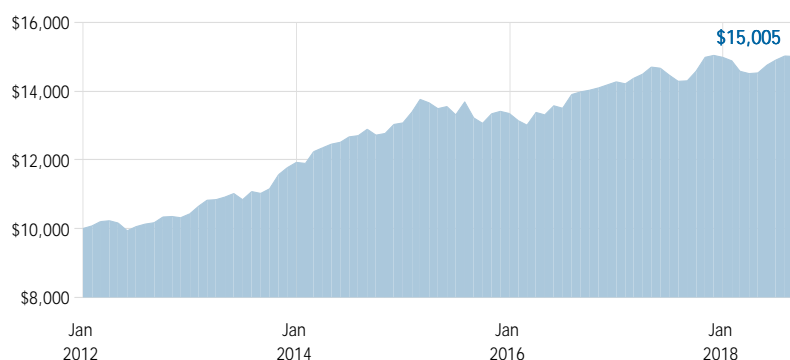
WHY INVEST IN THIS FUND

You are seeking growth and income by investing primarily in equity and fixed income securities, with a target equity allocation of 65%

RISK TOLERANCE



GROWTH OF \$10,000 - SINCE INCEPTION



For Illustration Purposes Only

COMPOUND ANNUAL RETURNS (%)

1 mo	3 mo	YTD	1 yr	3 yr	5 yr	10 yr	Inception
-0.09	1.71	0.17	4.96	4.32	6.36		6.30

CALENDAR YEAR RETURNS (%)

2010	2011	2012	2013	2014	2015	2016	2017
			14.34	9.63	2.09	6.90	4.99

RECENT DISTRIBUTIONS

Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018
n/a	n/a	n/a	0.2474	n/a	n/a
Mar-2018	Apr-2018	May-2018	Jun-2018	Jul-2018	Aug-2018
n/a	n/a	n/a	n/a	n/a	n/a

FUND CODES

	Series A	Series F	Series T6	Series T8
Front End Load	ELM8501	ELM8503	ELM8506	ELM8508
Deferred Sales Charge	ELM8571	N/A	ELM8576	ELM8578
Low Load	ELM8531	N/A	ELM8536	ELM8538

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About Empire Life Investments Inc.

We are an investment management company focused on managing investment solutions for Canadians. We believe that we can build your wealth by focusing on high-quality, attractively valued securities over the long term using a conservative and disciplined approach. Empire Life Investments is a wholly-owned subsidiary of The Empire Life Insurance Company, which has been managing investments for Canadians for over 50 years*.

Contact Information

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* Since 2012, the investment management services have been provided through Empire Life Investments Inc.

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